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Shanghai Zhida Technology Development Co., Ltd.

上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2650)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO A LETTER OF INTENT FOR STRATEGIC COOPERATION

This announcement is made by Shanghai Zhida Technology Development Co., Ltd. (the “**Company**”) on a voluntary basis to provide its shareholders and potential investors with information in relation to the latest development regarding the Company.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that on 2 June 2026, the Company entered into a framework letter of intent for strategic cooperation (the “**Letter of Intent for Strategic Cooperation**”) with Breton Technology Co., Ltd. (“**Breton**”) (a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (stock code: 1333)), pursuant to which each party to the Letter of Intent for Strategic Cooperation (each a “**Party**” and collectively the “**Parties**”) intends to carry out long-term strategic cooperation in the new energy engineering equipment and intelligent charging infrastructure sectors based on the principles of complementary advantages and win-win cooperation, with a term of intent of three years.

THE LETTER OF INTENT FOR STRATEGIC COOPERATION

The principal terms of the Letter of Intent for Strategic Cooperation are summarised as follows:

1. Market Expansion and Channel Cooperation

The Parties shall grant each other the right at an appropriate time to act as a non-exclusive agent for the sale of each other's products and services in overseas markets (including Indonesia, Australia, Latin America and other regions). Breton intends to give priority to purchasing high-power chargers or charging robot equipment from the Company, and the Company also intends to procure battery-electric mining trucks from Breton on a best-effort basis.

2. Procurement Targets

Within three years after entering into the Letter of Intent for Strategic Cooperation:

- (i) Subject to satisfaction of the technical requirements of Breton and conclusion of a formal agreement with binding effect between the Parties, Breton intends to purchase not less than 5,000 units of high-power charger or charging robot equipment from the Company or its designated related parties;
- (ii) The Company intends to purchase not less than 500 units of electric mining trucks from Breton in aggregate, either through direct purchase or by recommending third parties to make such purchases.

The specific procurement plan shall be specified by the Parties in the formal agreement to be entered into subsequently.

3. Co-construction of Service and After-sales Network

The Parties intend to jointly invest in the establishment of an overseas shared service and after-sales center, integrate the repair stations, technical personnel, and spare parts inventory resources, and shall give priority to providing localised service support for each other's products.

4. Joint Research and Development and Product Adaptation

The Parties intend to establish a joint technical team to develop intelligent charging solutions for zero-carbon mining scenarios, and explore mechanisms for sharing equipment operation data, with a view to optimising charging efficiency and maintenance strategies.

5. Market Promotion and Project Cooperation

The Parties intend to jointly promote the overall solution of "Mining Operation Robot Cluster + Intelligent Charging Robot System" and actively cooperate in specific projects to explore participating in the form of a consortium or strategic partnership.

6. Joint Venture and Deep Cooperation

The Parties envisage that, when conditions are satisfied, they will jointly establish a joint venture company to coordinate market development, product sales, after-sales services and other businesses in specific regions or for specific projects.

7. Intellectual Property and Sharing of Results

In respect of the foreground intellectual property results jointly achieved by the Parties, the ownership and benefit distribution thereof shall be separately agreed upon in writing by the Parties and determined based on the level of contribution to the specific projects.

8. Brand Cooperation

The Parties may, within the agreed scope, engage in brand licensing and cooperation, and jointly carry out marketing activities to enhance the recognition of each Party's brand in the target markets.

INFORMATION ABOUT BRETON

Breton is a joint stock company established in the People's Republic of China with limited liability. Breton is a comprehensive solution provider focusing on zero-carbon and smart mines, committed to building a one-stop green and intelligent operation system for global mining customers. With electrification and intelligence as its core directions, Breton deeply integrates its design, research and development ("R&D") and manufacturing capabilities to develop electric construction machinery capable of autonomous operation, while providing intelligent operation technologies and photovoltaic ("PV") energy storage services, establishing a full-industry-chain value ecosystem covering "energy supply – equipment application – intelligent driving". Breton was listed on the Main Board of The Stock Exchange of Hong Kong Limited in May 2025, establishing itself as the first listed company focused on "zero-carbon mining robots".

REASONS FOR AND BENEFITS OF ENTERING INTO THE LETTER OF INTENT FOR STRATEGIC COOPERATION

The Letter of Intent for Strategic Cooperation will help promote the Company's chargers and charging robots, and expand its business presence in unmanned driving, smart mining and charging infrastructure together with Breton. The Parties will leverage smart mining as the application scenario and combine the Company's smart charging robot system with Breton's mining operation robot cluster to create a zero-carbon mining robotic solution, thereby enhancing overall competitiveness, driving green transformation, accelerating commercialisation, and achieving mutual benefit and win-win outcomes.

GENERAL

The Letter of Intent for Strategic Cooperation is a framework and non-binding agreement outlining the Parties' intentions and basic principles for cooperation, and specific cooperation will be subject to the terms of definitive agreements to be signed separately thereafter. As at the date of this announcement, the Company has not entered into any formal or legally binding agreement regarding strategic cooperation. If the cooperation as outlined in the Letter of Intent for Strategic Cooperation is implemented, it may constitute a discloseable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Should the Parties enter into a formal agreement or should there be any significant progress in the cooperation, further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 3 June 2026

As at the date of this announcement, the Board comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.